

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2021/2022	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	28,694	81,102	108,470	102,937	102,595	107,304	106,301	101,374					738,777
COBRA Self Pay	0	0	0	1,830	0	0	2,874	65					4,768
Retired Self Pay	16,672	7,284	13,859	10,484	10,543	10,418	10,980	10,515					90,756
Liquidated Damages	0	0	0	0	0	0	390	0					390
Interest on Delinquency	0	0	0	0	0	0	360	0					360
Interest Income	678	5,761	630	673	725	549	734	1,091					10,841
Express Scripts Refunds	0	0	0	0	0	0	0	0					0
IRS Refund	0	0	288	0	0	0	0	0					288
Schwab Unrealized Gain/Loss	(961)	(461)	(179)	(763)	(472)	(534)	(395)	(334)					(4,099)
Total Income	45,083	93,686	123,068	115,161	113,391	117,737	121,244	112,711	0	0	0	0	842,081
Expenses													
Administration Fee	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,686					69,488
Audit Fee	1,000	1,000	0	0	0	0	0	0					2,000
Bank Charges	73	89	61	68	63	64	63	113					594
Ben Paid-GCN	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476					11,808
Bond Expense	184	0	0	0	0	0	0	0					184
Dental Premiums	5,209	5,372	5,316	5,692	5,235	5,280	5,215	5,293					42,611
Vision Premiums	834	820	841	848	813	799	813	834					6,603
Ins Premium Life	1,085	1,174	466	1,140	1,229	1,061	1,154	1,109					8,417
Ins Premium - STD, AD&D	754	819	276	782	856	727	791	764					5,768
Kaiser Premium-Act	98,355	100,647	92,808	96,941	95,208	94,735	96,231	100,751					775,676
Kaiser Premium-Ret	7,993	6,534	6,534	6,534	6,534	6,534	7,615	6,342					54,621
Kaiser Premium-COBRA	0	0	0	3,739	748	1,496	(2,244)	748					4,487
Consulting Fees	0	0	0	0	0	0	0	0					0
Inv Custodian Expense	0	0	0	0	0	0	0	0					0
Meeting Expense	0	0	0	0	0	0	0	0					0
Legal Fees	0	0	0	4,638	743	220	550	633					6,783
Payroll Taxes 941	0	0	0	0	0	0	0	0					0
Postage Expense	0	0	41	0	0	0	0	0					41
Printing Expense	0	21	24	0	0	0	112	0					156
Professional Associations	0	0	0	0	0	0	0	0					0
Fiduciary Resp Insurance	1,915	0	0	0	0	0	0	1,438					3,353
Trustee Expense	0	0	0	0	0	0	0	0					0
Office Supply	0	0	0	0	0	0	0	0					0
Cyber Liability Insurance	1,965	0	0	0	0	0	0	0					1,965
IFEBP	888	0	0	0	0	0	0	0					888
Medical Reimbursement	0	0	0	0	0	0	0	0					0
Wire Fee	0	0	0	0	0	0	0	0					0
Total Expenses	130,417	126,637	116,528	130,544	121,589	121,078	120,463	128,186	0	0	0	0	995,443
Gain/Loss	(85,334)	(32,951)	6,540	(15,383)	(8,198)	(3,341)	781	(15,476)	0	0	0	0	(153,362)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For October 31, 2021

ASSETS

Current Assets

PNC Bank (0355)	\$ 2,279.67
PNC Bank MM (0347)	256,873.12
CIT 3966	50,074.37
Synovus	249,000.00
Charles Schwab 1268	1,704,564.08
Due to Charles Schwab	1,158.98
Accounts Receivable	2,744.46
Prepaid Insurance Premium	<u>2,258.52</u>

Total Assets	<u><u>\$ 2,268,953.20</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>21.56</u>
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Total Liabilities	<u>21.56</u>
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Capital

Retained Earnings	2,422,293.88
Net Income	<u>(153,362.24)</u>

Total Capital	<u>2,268,931.64</u>
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Total Liabilities & Capital	<u><u>\$ 2,268,953.20</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For October 31, 2021

Oct-21

Income

Contributions	\$ 101,373.72
Cobra Payments	64.58
Interest Earned	1,091.17
Retiree Contributions	10,515.37
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
Schwab Unrealized Gain/Loss	(334.17)

Total Income	<u>112,710.67</u>
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Expenses

Vision Insurance	834.00
Medical Reimbursement	0.00
Plan/Trust Administration	8,686.00
Bank Charges	112.57
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	1,438.33
Medical Insurance (Kaiser)	107,841.13
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,293.38
Cyber Liability Insurance	0.00
Legal Expenses	632.50
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,108.80
Short Term Disability	763.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>128,186.31</u>
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Net Income	<u>(\$ 15,475.64)</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Oct-21

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	10,921.92	31067	10/8/2021	Payment for 9/21
H&H Bindery	5189	3,918.49	13167	10/13/2021	Payment for 9/21
Kelly Press	5193	25,971.68	ACH	10/5/2021	Payment for 9/21
Mosaic Bookbinders	5185	32,305.84	ACH	10/8/2021	Payment for 9/21
Mosaic Lithographers	5194	23,997.16	ACH	10/8/2021	Payment for 9/21
Raff Embossing & Foilcraft	5183	<u>4,258.63</u>	22836	9/30/2021	Payment for 8/21

Total Contributions: 101,373.72

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From October 1, 2021 to October 31, 2021

Date	Check #	Payee	Amount
10/13/21	1963	Associated Administrators, LLC	8,686.00
10/13/21	1964	Mutual Of Omaha	1,872.40
10/13/21	1965	Mooney, Green, Saindon, Murphy & Welch	632.50
10/13/21	1966	CHLIC	5,293.38
10/13/21	1967	National Vision Administrators, LLC	834.00
10/13/21	1968	Graphic Communications National H&W Fund	1,476.00
10/13/21	1969	Eberts & Harrison, Inc.	3,452.00
10/13/21	1970	Kaiser Foundation Health Plan	107,841.13
Total			<u>130,087.41</u>